

 **IVY PREPARATORY ACADEMYSM**

Kirkwood Girls Academy
Meeting of the Board of Trustees
Tuesday, July 28, 2015, 7:30 PM
Meeting location: Kirkwood Campus

Welcome and Call to Order- Meeting called to order 7:36

Christopher Kunney, Board Chairman

Board members present: Cindy Jacoby, Chris Beal, Christopher Kunney, Lawanna Owens-Twaites, Tolton Pace, Monty Green, Carissa (Baptiste) Jones, Adwoa Awotwi, Cheryl Treadwell,

Via phone: Rick Betts, Angie Chesin

Also present: Dr. Howard, Brandon Boles, Nina Gilbert, Joy Treadwell, Ebbie Parsons- Yardstick, several guests.

Approval of June Minutes: unanimously approved

Board Update:

CFO Report-

Dr. Howard, Interim CFO, Yardstick

Dr. Howard reviewed her report and how the board report will be set up for this is and future meetings. See attached report

Bank signature cards are almost complete.

Janitorial and maintenance service- asked for Board approval to hire

CFO presented a balance budget (with a surplus, which will be put towards our current deficit)

If any board members have questions, please send email to Dr. Howard and copy Monty Green

The Chairman asked Dr. Howard to explain what happened with last year's audit.

Dr. Howard reviewed the financials and presented a balance budget (see attached)

Chart of accounts have been cleaned up and match up with Dept of Ed. She will also train the principals to make sure they and their budget managers are all on board and knowledgeable.

Dr. Howard explained how the new payroll system will work now that we no longer use ADP. There are some challenges to transferring that over for the August 1st start.

ED Report

Ebbie Parsons, consultant Yardstick

- Mold remediation will be completed Thursday
- Request for Boards help with connections for flooring and/or carpet.
- 30 teacher vacancies down to less than 5
- Enrollment has grown tremendously
- Open items: location for HS (YMCA, Uniform Store, and other back up solutions)

Review of action Items:

Cindy Jacoby, Secretary

Facilities committee

Christopher Kunney, Committee Chair

- Build out is still delayed. There are issues with our bondholder that should have been taken care of at closing.
- Expectations is that will be delayed until the end of the calendar year.

Academic

- none

Joy Treadwell, CAO

Governance Committee-

Cindy Jacoby, Governance Committee Member

- Will meet this week to review data from the ED interview process with the goal of making a recommendation to the board later this week.

Finance Committee-

Monty Green, Committee Chair

- Explained the current janitorial contract that is up for renewal

There was motion to hire three new janitorial people that will also include light maintenance and painting. The motion was properly seconded and was approved unanimously.

There was a recommendation to approval the budget as presented. Motion carried unanimously

Foundation

Nina Gilbert

Foundation will cancel their retreat to join the Governing Board in preparing the school

Announcements:

- Next meeting August 25, 2015

Public Comment-

Ms. Dixon, 3rd grade math teacher at girls school, expressed concern about teacher salary and cost of benefits and their personal expenses used to service the children. Expressed her passion for teaching here.

Meeting was adjourned 8:09

Action Items from July meeting:

1. Joy to send March findings from Commission to board
2. Governance to provide summary of the process