

Ivy Prep Academy Kirkwood Girls

2017-2018 OPERATING BUDGET FOR FISCAL YEAR ENDED JUNE 30, 2018 As of 06/30/2017

Revenues	Consolidated Budget	
Quality Basic Education	3,931,603	
Federal Programs	554,171	
Nutrition	155,470	
Intercompany	367,602	
Rental Income	248,174	
Fundraising	25,000	
Other Sources	43,532	
Total Revenues	\$ 5,325,553	
Expenditures		
Instruction	\$ 2,012,322	37.79%
Pupil Services	82,791	1.55%
Improvement of Instructional Services	17,140	0.32%
Federal Grant Administration	1,805	0.03%
School Administration (School Level)	1,213,597	22.79%
Business Administration (Fiscal Operations)	83,062	1.56%
Maintenance and Operation of Plant	438,003	8.22%
School Nutrition Program	267,325	5.02%
After school Program	29,082	0.55%
Other Outlays	59,478	1.12%
Debt Service	551,400	10.35%
Federal Programs	554,171	10.41%
Contingency Reserve	15,377	0.29%
Total Expenditures	\$ 5,325,553	
 Net Cash Surplus (Deficiency)	 \$ <u>0</u>	

Note: Based on enrollment of 525 with an average FTE of 470