



Meeting of the Board of Trustees  
Tuesday, April 28, 2015  
Meeting Location: Kirkwood Campus

**Welcome and Call to Order:** Meeting called to order at 9:10 p.m.

**Board Members Present:** Monty Green, Bryon Chambers, Christopher Beal, Cheryl Treadwell, Angie Chesin

Executive Director, Victoria Wiley

**Board Members Present via phone:** Christopher Kunney, Cindy Jacoby

**Other Attendees:** Kendra Shipmon, Joy Treadwell, Phil Andrews

#### **Approval of Previous Minutes**

**Motion:** March minutes were passed unanimously

#### **Controller Report**

**Finance Chair – Monty Green**

- See monthly financial reports
- Financials cover February and March 2015
- Revenue – Slight mid-term adjustment due to change in formula
- Food Service is continuing to operate in the Black
- Line 300.2 is for temporary accountant – unbudgeted and contributes to deficit
- New fees for Yardstick contribute to deficit
- Balance sheet – non cash assets are beginning to get zeroed out. Indicates that better reconciliation is happening.
- Discussion on accrual showing as invoice date vs. billing date
- Based on reporting from the audit need to create a secondary report with respect to the Grants
- Balance sheet: Must have a reconciled financial statement prior to each board meeting.

#### **Executive Director's Report**

**Victoria Wiley**

- Reminder of graduation on May 23rd
- See Report and Dashboard
- Enrollment: 309, 1 student withdrew
- 2015-2016: Current enrollment at 284
- Concerned with enrollment only at 284 with capacity of 409. 409 is needed as a minimum to support budget (current number of teachers, increased rent next year).
- Gwinnett can now pull from DeKalb and Fulton counties. Transportation quotes were obtained but need students to support that cost. It is still a concern.

- Yardstick recruiting effort – some of the targeted community partners are already part of other schools. Trying to go into every facet of the community for recruitment efforts.
- 9 of 10 seniors have been accepted into college
- Milestones Update (Ms. Davis):
  - KG: Successful administration
  - GG: Problem 1<sup>st</sup> day with internet connection. Successful rest of week

## Board Update

### Facilities

- No updates
- Have we addressed the security concern raised by the commission?
- Quotes have been received.

### Education Taskforce

**Victoria Wiley**

- See Update/Report
- Note: Purchase of laptops for each HS scholar: GG (60) \$24K, KG (40) \$16K, YMLA (40) \$16K. If pursued funds will be needed in July,
- High school math is changing in the state of Georgia. Asked Connections for alignment guide to determine track.

### Governance Committee

**Governance Chair – Bryon Chambers**

- Committee Assignments – responses received and the assignments will be forwarded to the board.
- Master calendar – will be in review for May and a formal recommendation made at the May board meeting for adoption in June
- By-Laws are under review. Legal is consolidating comments to bring back to GC

### IPA Foundation Update

**Nina Gilbert**

- Preparing for commencement ceremony
- Legislation (See Report)
  - HB 91 – Eliminates HS graduation exams
  - HB 131 – End to Cyberbullying Act
  - SB89 – Digital Classroom Act
  - SB 132 – College Credit to high schoolers
  - SB 133 – Opportunity School District Help for Failing Schools
    - This is the one with the most impact to Ivy Prep
    - Ivy Prep must
      - Immediately set high academic goals and standards
      - Decide on best and most effective delivery model
      - Define, redefine, and cement a mission aligned culture
      - Create a budget to support the turnaround plan
      - Communicate plan/strategy and solicit buy-in

## **Finance Committee**

## **Finance Chair – Monty Green**

- Nothing special for Gwinnett
- Next year's budget in progress but funding formula has not been released yet so it is difficult to get an accurate picture.
- Expense side is difficult also. Need to insure that all line items are properly coded and reconciled.
- Started audit process for FY 2016.
- Working with Yardstick for online tracking of invoices
- Operating accounts and payroll will be moved to Atlanta Capital by next board meeting

## **New Business**

- Fund Raising Task Force – additional discussion and thoughts needed. Tolton Pace possibly a good candidate

## **Announcements**

- No announcements

## **Public Comment**

- No comments

## **Date for Next Meeting**

May 26, 2015 at the Gwinnet Girls School

## **Adjournment**

Meeting adjourned at 9:40 p.m.