

Ivy Prep Academy Kirkwood Girls

2016-2017 PROPOSED AMENDED OPERATING BUDGET
FOR FISCAL YEAR ENDED JUNE 30, 2017
As of 06/20/2016

FTE 500.00

Revenues	Consolidated Budget		QBE	Speical Fund
QBE Fundings	3,854,027		3,854,027	
Grants	850,194			850,194
Intercompany	416,393		416,393	
Rental Income	237,858		237,858	
Fundraising	25,000		25,000	
Total Revenues	\$ 5,383,472	-	4,533,278	850,194

Expenditures

Current

Instruction	\$ 2,575,739	48%	2,172,915	402,824
Support Services	-	0%	-	-
Pupil Services	147,016	3%	75,129	71,887
Improvement of Instructional Services	85,754	2%	67,359	18,395
Educational Media Services	4,201	0%	4,201	-
General Administration	43,858	-	-	43,858
School Administration (School Level)	944,009	18%	944,009	-
Business Administration (Fiscal Operations)	10,000	0%	10,000	-
Maintenance and Operation of Plant	427,758	8%	427,758	-
Support Service Central	82,540	-	18,540	64,000
School Nutrition Program	249,230	5%	-	249,230
After school Program	-	0%	-	-
Other Outlays	1,800	0%	1,800	-
Debt Service	813,178	15%	813,178	-

Total Expenditures \$ 5,385,083 4,534,889 850,194

Principal Payments Required \$ -
Debt Service for other approved loans -
Debt Service reserved (if required) -

Total Revenue 5,383,472 - 4,533,278 850,194
Less: Total Cash Requirements (5,385,083) - (4,534,889) (850,194)
Net Cash Surplus (Deficiency) \$ (1,611) (1,611) -

Beginning Cash as of 06/30/2016 Reonciled Balance -
Ending Cash (1,611)

Cash on Hand Requirement 30 Days 442,610
TOTAL CASH ON REQUIREMENTS 442,610