

Ivy Prep Academy Gwinnett

2016-2017 PROPOSED AMENDED OPERATING BUDGET
FOR FISCAL YEAR ENDED JUNE 30, 2017

As of 06/20/2016

Revenues	270 FTE		QBE	Speical Fund
	Consolidated Budget			
QBE Fundings	2,282,777.00		2,282,777.00	
Foundraising	20,000.00		20,000.00	
Other Revenue (Fundraising, ASP, Rent)	251,889.00			251,889.00
Total Revenues	\$ 2,554,666.00		2,302,777.00	251,889.00
Expenditures				
Current				
Instruction	\$ 1,010,545.55	40%	957,160.55	53,385.00
Support Services	-			
Pupil Services	119,629.82	5%	100,247.82	19,382.00
Improvement of Instructional Services	23,713.96	1%	1,875.96	21,838.00
Educational Media Services	30,281.00	1%	23,400.00	6,881.00
General Adminstration	15,000.00	1%	-	15,000.00
School Administration (School Level)	227,282.22	9%	227,282.22	-
Business Administration (Fiscal Operations)	24,192.00	1%	24,192.00	-
Maintenance and Operation of Plant	468,108.45	19%	468,108.45	-
Other Support Services	27,403.00		-	27,403.00
School Nutrition Program	128,786.94	5%	-	128,786.94
After school Program	-	0%		
Support Services Central	7,159.44	0%	7,159.44	-
Other Outlays	416,392.50	17%	416,392.50	0
Debt Service	10,657.00	0%	10,657.00	0
	-			#
Total Expenditures	\$ 2,509,151.89		2,236,475.95	272,675.94
Principal Payments Required	\$ -			
Debt Service for other approved loans	-			
Debt Service reserved (if required)	-			
Total Revenue	2,554,666.00	-	2,302,777.00	251,889.00
Less: Total Cash Requirements	(2,509,151.89)	-	(2,236,475.95)	(272,675.94)
Net Cash Surplus (Deficiency)	\$ 45,514.11	-	66,301.05	(20,786.94)
Beginning Cash as of 06/30/2016 Reconciled Balance				
Ending Cash	45,514.11			
Cash on Hand Requirement 30 Days	206,231.66			
TOTAL CASH ON REQUIREMENTS	206,231.66			