

Meeting of the Board of Trustees YMLA  
Tuesday, October 28, 2014, 6:30 PM  
Meeting location: Ivy Preparatory Academy Kirkwood

October 2014 Board Minutes  
Submitted by Cindy Jacoby, Secretary

**Welcome and Call to Order** at 7:55 PM by Vice Chair Monty Green  
Board members present: Cindy Jacoby, Christopher Kunney (phone) Bryon Chambers, Angie Chesin, Adwoa Awotwi, & Bruce Taylor.  
Others present: Victoria Hudson Wiley, Phil Andrews, Barry Herrin  
Board members absent: Sheila Jordan

**Approval of Board Minutes-** September approved unanimously

Barry Harrin- provided documentation new tax exempt/non-profit entity for IPA Kirkwood Boys LLC and read Plan of Merger to merge with Ivy Preparatory YMLA, Inc as of November 1. See attached Resolution passed unanimously

**Controller Report-** Phil Andrews  
(Refer to controller report for specifics)

**P&L:** reviewed

**Balance Sheet:** reviewed. Reconciliation almost complete

**Executive Director Report- Victoria Wiley** (see dashboard)

- **YMLA Academic-** 80% passing all classes. In danger 17% (failing more than 1 class)
- Operations performance was reviewed

**YMLA Enrollment**

- **Total enrollment 359** - Not up to budgeted number of 360
- **New students-** 12
- **Withdrawals-** 10

**Testing** Ready Step exam and PSAT test were given this month

**Transportation-** Cooper Global transportation provider to help with athletics and may be a potential partner for home to school transportation as well.

Audit is still in progress- goal is to finish by next week

DEO 46 form must be completed by Friday. Two temps are hired to help.

FTE and CPI report is due tomorrow to the state

Completed corrective actions for Title 1 visit

## Committee updates

**Facilities committee (Christopher)-** AJC Article was published Christopher thanked the board for their input regarding AJC reporter. Ribbon cutting coming up. Working on satisfying outstanding debts from closing.

**Governance Report- (Bryon)** End of the year board elections- board members need to nominate or self-nominate for Chair, Vice Chair, Secretary and committees

Committee nominated Cheryl Treadwell – Vote: 5 yay, 0 nay, 2 abstentions (Angie Chesin and Adowa Awotwi)

There is state mandated board training in February 5<sup>th</sup> and 6<sup>th</sup> 2015

**Cindy Jacoby** reported takeaways from SCSC training, including having all reports (controller, executive director, school dashboard and all board and committee minutes submitted to the board chair, and send to each board member, one week before next board meeting. Board members are expected to come to the meeting prepared to vote on proposals. Also, Cindy stressed the need for an academic oversight committee.

**Finance Committee** (Monty) – Audit discussion. We are looking into cash flow in case we need a line of credit.

**Fundraising task force** (Sheila)- no update

**Foundation-** Nina Gilbert introduced Cornell Hazelton the new Vice Chair. Next week Foundation is hosting Howard Fuller (noted author) Nov. 5 at 6:30PM. And Lucy McBath, mother of boy recently in the news for getting shot for playing his music too loud. Fundraiser is also planned for early December

**New Business-** Strategic planning meeting- proposed Dec 5th (half day) and 6<sup>th</sup> (full day)

**Announcements\_** Monty presented STEM at a conference in Athens, GA last week.

Public comment- none

Meeting concluded at 8:44 pm

Next meeting is November 18<sup>th</sup> Gwinnett Campus

Call reports and committee minutes are due: November 11th

**Action Items:**

Bryon to send email regarding board officers

Cindy – email training dates for SCSC in Feb

Victoria- ensure all board members have Ivy Prep Email accounts and instructions how to access

Phil/Calvin- submit financial reports and summary of talking points one week prior to board meeting. (November 11<sup>th</sup>)

All committee- submit meeting minutes/reports one week prior to board meeting. . (November 11<sup>th</sup>)

Victoria- submit ED report one week prior to board meeting . (November 11<sup>th</sup>)

Christopher- send board packet and agenda one week prior to board meeting. . (November 11<sup>th</sup>)